

# Continuity & Change

Missouri Foundation for Health  
2011 Annual Report

**MFH**

MISSOURI FOUNDATION FOR HEALTH







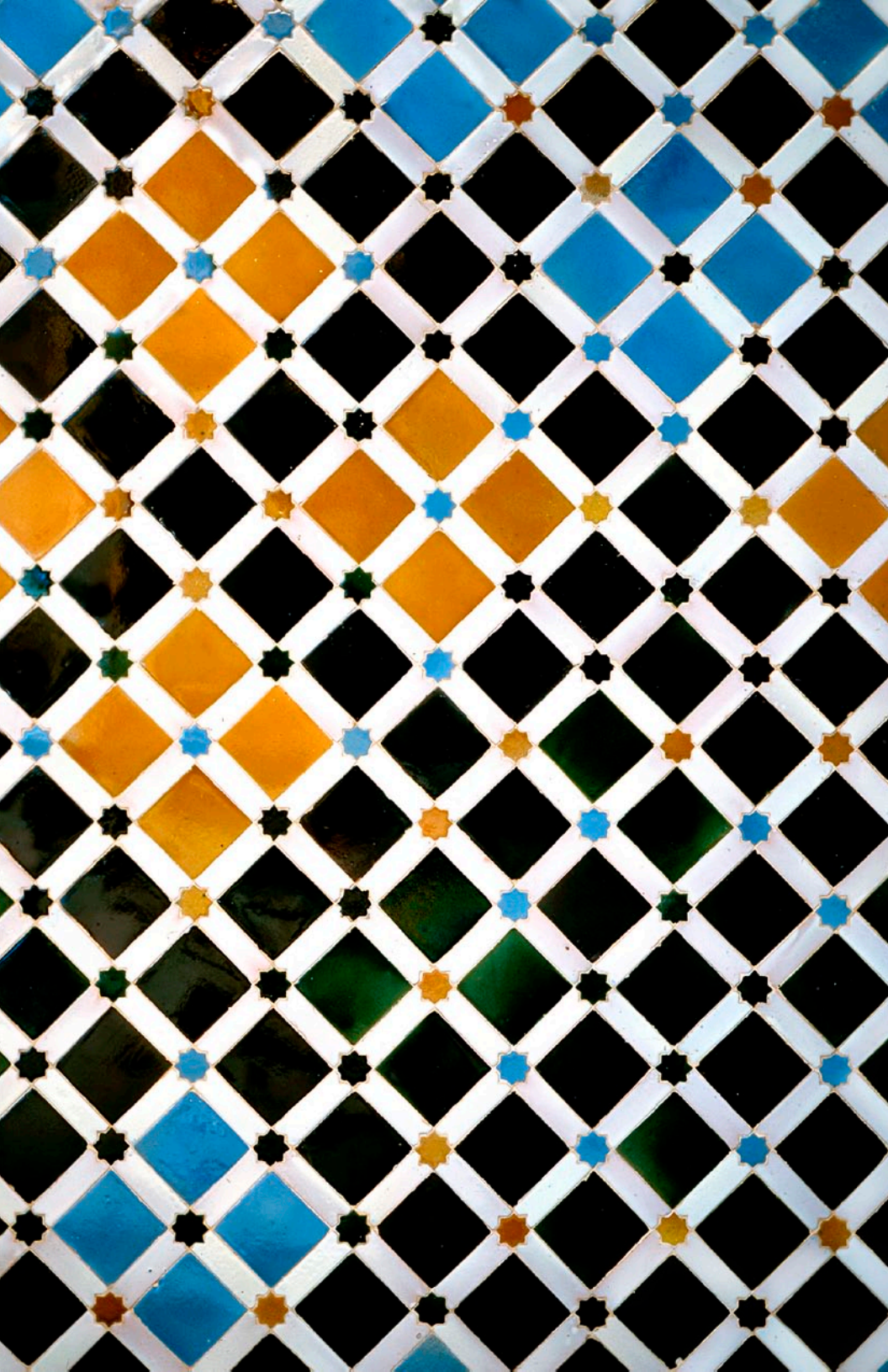
James R. Kimmey, MD  
President and  
Chief Executive Officer  
2001 – 2011

Ten years ago, Missouri Foundation for Health joined Missouri's health landscape. Since then, it has provided both significant funding and a nonpartisan voice to health-focused discussions across the state.

In 2011, our funding crossed the \$400 million milestone, having helped hundreds of nonprofits and governmental organizations over the years that are working to make Missourians healthier. We also took the first early steps into our next decade. In 2011, there was a renewed emphasis on blending strategic grantmaking with community needs, and on expanding MFH's role as a convener, as an organization that brings together diverse viewpoints and serves as a valuable resource for thoughtful, accurate and balanced information.

In the wake of ongoing debate over health care reform, Missouri's elected officials and concerned residents worried about the impact the national legislation would have on our state. MFH was quick to respond, expanding its health policy outreach efforts in 2011, and serving as a valuable "translator" of the Affordable Care Act through several well-researched publications and in public gatherings and town hall meetings across Missouri.

Looking back on the challenges MFH already has met and its accomplishments since the first grant in 2002, much has transpired. We have raised the level of discussion about Missouri's health needs. We challenged many communities to improve their health and supported their efforts. We have encouraged elected officials to consider the impact of health policy on our state's uninsured and underserved. While there is still much work to do, I look forward to MFH continuing to question, encourage, prod and challenge each of us to make Missouri a healthier place to live.





K. Beth Johnson  
Chair, MFH Board  
of Directors

Missouri Foundation for Health stands as a key player in any discussion about Missouri's health issues in large part because of the strong leadership of its founding president and chief executive officer Dr. James R. Kimmey, who retired at the end of 2011. The entire region owes him a debt of gratitude. It has been his vision and commitment to a healthier Missouri that have defined MFH's first decade of existence. Our Board of Directors, Community Advisory Council and staff have benefited from his wisdom and encouragement, and we are thankful for the outstanding guidance he provided for MFH.

With Kimmey's impending retirement, the MFH Board navigated an unique path in 2011 – to find a successor who could build on Kimmey's efforts and lead MFH into its next decade. By November 2011, MFH had Dr. Robert G. Hughes on board, working alongside Kimmey for the remainder of the year, thus ensuring a very smooth transition.

Under Hughes' leadership, MFH looks ahead to another decade of impact. With more than 20 years of experience in the philanthropy arena and just a few months into his tenure at MFH, Hughes is deftly guiding us through a period of change and redirection. Amid state-level financial constraints that are impacting every corner of Missouri and the national turmoil over health care reform, Hughes is helping MFH to spread its wings more broadly.

As we enter our second decade, MFH has been well-served by strong commitment at every level – from its Board, its Community Advisory Council and its staff. The combination of Hughes' significant experience atop the firm foundation laid by Kimmey ensures MFH stands well-poised to help shape improvements in Missouri's health landscape.







Robert Hughes, PhD  
President and  
Chief Executive Officer  
2012 –

In the world of philanthropy, a decade of work makes Missouri Foundation for Health a relatively young “player.” Yet despite that time frame, MFH has accomplished much already. With a strong legacy of leadership from both Dr. Kimmey and its Board of Directors, and a solid grantmaking history, MFH is now ready to take the next step.

In order to address the many challenges in Missouri to healthy living, MFH enters its second decade with the understanding that its impact must be far deeper than just as a grantmaker. As a changemaker, educator and partner, MFH has a pivotal role in helping to keep Missouri’s health needs at the forefront of community and statewide discussions.

This is a time of both continuity AND change for MFH. We will continue our support of Missouri’s health-focused nonprofits, and challenge them to build a stronger web of local partnerships and collaborations to create sustainable community change. We will continue to provide nonpartisan information and research about health issues and how public policies impact Missourians, and challenge elected and community leaders to create thoughtful solutions to our state’s health challenges.

At MFH, we will continue to seek out information and knowledge from our philanthropy peers, learning from others and bring innovative solutions that can work in Missouri. And we will challenge ourselves to be a true changemaker, through our willingness to grow as an organization, through our thoughtful funding to support Missouri’s health nonprofits, and through our ongoing commitment to nurture local efforts that both improve a community’s health and can serve as a best practice for the nation.

Missouri Foundation for Health is an independent philanthropic foundation created to improve the health of underserved individuals in 84 Missouri counties and the City of St. Louis.





# 2011 Board of Directors

Sandra J. Ahlum, MD  
*Hannibal*

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*Sikeston*

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*St. Louis*

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*Columbia*

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*St. Louis*

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*Poplar Bluff*

Mike Peters  
*Springfield*

Darin E. Preis, MPA  
*Columbia*

Janna L. Stewart, JD  
*Ava*

Corinne Walentik, MD, MPH  
*Vice Chair*  
*St. Louis*

Maureen (Mo) Bressett, RPH, MSHA  
*Ex-Officio (CAC Chair)*  
*St. Louis*



**Statements of Financial Position**

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 461,342	\$ 237,096
Investments	930,379,847	1,017,214,086
Receivable under securities lending program	193,528,936	200,151,875
Accrued interest and dividends	1,475,240	1,566,189
Grants receivable	1,631,878	2,051,314
Property and equipment, net	81,090	102,258
Total assets	<u>\$ 1,127,558,333</u>	<u>\$ 1,221,322,818</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 2,416,912	\$ 2,715,096
Grants payable	37,746,193	46,027,707
Payable under securities lending program	196,406,975	204,842,406
Deferred revenue	1,573,924	1,901,930
Total Liabilities	<u>238,144,004</u>	<u>255,487,139</u>
Net Assets		
Unrestricted	889,414,329	965,835,679
Total liabilities and net assets	<u>\$ 1,127,558,333</u>	<u>\$ 1,221,322,818</u>

**Statements of Activities**

Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>Revenues, Gains (Losses) and Other Support</b>		
Investment gains (losses)	\$ (22,398,748)	\$ 112,432,307
Grant income	328,006	149,384
Other	1,558	17,407
Total revenue, gains (losses) and support	<u>(22,069,184)</u>	<u>112,599,098</u>
<b>Expenses</b>		
Grant awards program		
Grants awarded	40,300,407	38,097,798
Grant program administration	4,760,897	5,033,151
	<u>45,061,304</u>	<u>43,130,949</u>
Management and general		
Investment fees	7,716,813	7,455,913
Other management and general	1,574,049	1,665,498
	<u>9,290,862</u>	<u>9,121,411</u>
Total expenses	<u>54,352,166</u>	<u>52,252,360</u>
Change in Net Assets	(76,421,350)	60,346,738
Unrestricted Net Assets, Beginning of Year	<u>965,835,679</u>	<u>905,488,941</u>
Unrestricted Net Assets, End of Year	<u>889,414,329</u>	<u>965,835,679</u>

**Missouri Foundation For Health**

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## 2011 Community Advisory Council

Paula F. Baker  
*Joplin*

Maureen B. Bressett, RPH, MSHA  
*Chairperson*  
*St. Louis*

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*St. Louis*

Jim Brown  
*Vice Chair*  
*Wentzville*

Linda Collins-Shaw  
*St. Louis*

Weldon G. James, MD  
*Washington*

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*Hallsville*

Carol D. Kramme, RN, BSN  
*Flemington*

Joseph E. Pierle, MPA  
*Jefferson City*

Sharon Rohrbach, RN  
*Aftton*

Tim Swinfard  
*Jefferson City*

Dennis H. Tesreau  
*Hillsboro*

Debra E. Wade  
*Brookfield*





